

VILLAGE OF MEACHAM

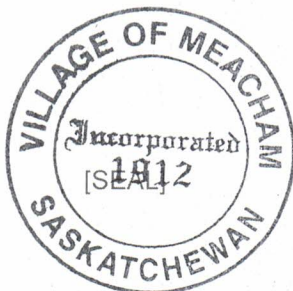
BYLAW # 4-22

Tax Incentives and Penalties

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Meacham in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Village of Meacham are deemed to be imposed on the first day of January in each year and shall be due on December 31st.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be:
 - a simple rate of 20%, added on January 1st applied to:
 - the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until October 31, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 4% of the amount paid;
 - ii) during the month of August shall be eligible for a discount of 3% of the amount paid;
 - iii) during the month of September shall be eligible for a discount of 2% of the amount paid;
 - iv) during the month of October shall be eligible for a discount of 1% of the amount paid; and
4. Repeal Previous Incentive and/or Penalty Programs
Bylaw # 3-96 and Resolution 44/2018 are hereby repealed.
5. Coming Into Force
This bylaw shall come into force on December 13, 2022.



Mayor

Administrator

Read a third time and adopted
this 13th day of December, 2022.

Sections 272, 279 and 280 of *The Municipalities Act*

Administrator